HM may launch premium small car in india by 2010

March 13, 2008 Times of India

MUMBAI: C K Birla Group Company Hindustan Motors Ltd, in joint venture with Japan's Mitsubishi Motors, is mulling to launch small electric-run car in the country in three years time.

"We have taken a leadership position in premium SUV segment. We are looking at launching environment-friendly electric I-MIEV (Mitsubishi Innovative Electric Vehicle) model in three years time," Hindustan Motors Vice-President and Business Head Y V S Vijay Kumar said.

Asked about the price range of the small car, Kumar said, the price depends on government subsidy. "It's a new technology and therefore it would be a bit expensive." - PTI